

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

TO: REDEVELOPMENT AGENCY BOARD	FROM: HARRY S. MAVROGENES EXECUTIVE DIRECTOR
SUBJECT: SEE BELOW	DATE: NOVEMBER 26, 2008

SUBJECT: APPROVAL OF THE FY 2008-2009 CAPITAL BUDGET AND
TWO-YEAR SPENDING PLAN ENDING FY 2009-2010

RECOMMENDATION

It is recommended that the Redevelopment Agency Board:

- (a) Approve the Amended Capital Budget for FY 2008-2009 for the Redevelopment Agency of the City of San Jose; and,
- (b) Approve the Two-Year Spending Plan ending FY 2009-2010 for the Redevelopment Agency of the City of San Jose.

OUTCOME

Approval of the Amended Capital Budget and the Capital Improvement Program will allow the Agency to continue its mission to eliminate blight, enhance economic vitality, invest in public facilities and infrastructure, strengthen neighborhoods, create jobs and develop and preserve housing in the City of San Jose.

BACKGROUND

On June 24, 2008, the Redevelopment Agency Board adopted the Agency's FY 2008-09 Capital Budget. The Adopted FY 2008-09 Capital Budget contains unspent funds from FY 2007-08 and limited funding to ensure that Agency projects and programs remain on schedule. This initial budget was submitted pending the Santa Clara County Assessor's release of the annual tax roll in July 2008. On November 3, 2008, the Agency released its proposed amendments to the FY 2008-09 Capital Budget and the Proposed 2009-13 Capital Improvement Program. Final adoption of the budget is scheduled for December 16, 2008.

ANALYSIS

Today's action requests that the Agency Board approve the proposed Amended FY 2008-2009 Capital Budget and the Two-Year Spending Plan ending FY 2009-2010 with the modifications proposed by the Mayor's Budget Message.

The Mayor's Budget Message recommended that the Redevelopment Agency Board adopt a two-year spending plan, rather than a five-year CIP. To monitor projects that were in the out years of the proposed Five-Year Capital Improvement Plan the Agency developed the Future Funding Priority List at Attachment A.

EVALUATION AND FOLLOW-UP

Following approval, the modifications recommended by the Mayor and Board members will be made to the budget documents and final documents will be prepared for the Board's consideration on December 16, 2008.

PUBLIC OUTREACH/INTEREST

On November 17, 2008, the Agency conducted a Budget Study Session open to the public and a Public Hearing was held on the evening of November 18 to receive public input. The proposed budget/CIP was available on the Agency's website since November 3, 2008. This report will be posted on the Agency's website and made available for public review in the agency's public lobby area. The proposed action does not meet any of the criteria noted below for any added outreach efforts.

- Criterion 1:** Requires Agency action on the use of public funds equal to \$1 million or greater.
- Criterion 2:** Adoption of a new/revised policy that may have implications for the public health, safety, quality of life, or financial/economic vitality.
- Criterion 3:** Consideration of proposed changes to service delivery, programs, or staffing that may have impacts to community services and have been identified by staff, the Board, or community groups as requiring special outreach.

COORDINATION

This action has been coordinated with the Agency's General Counsel.



HARRY S. MAVROGENES
Executive Director

Attachment

Attachment A

The Redevelopment Agency of the City of San Jose Future Funding Priority List

Item No.	Capital Projects	Total Future Funding Priority List
1	Convention Center Expansion Phase I	260,000,000
2	Vison N. San Jose Improvement Fund	70,000,000
3	Autumn Street Infrastructure Plan	48,500,000
4	Bank of America BART Portal	34,000,000
5	Façade Improvement Program	28,000,000
6	Downtown Streetscape Improvement	23,000,000
7	Land Banking for Future Development	16,300,000
8	Theatre Improvements	12,195,000
9	Permanent Major Outdoor Events Site	10,000,000
10	Tech Museum of Innovation	10,000,000
11	Guadalupe River Park Improvements & Land	9,500,000
12	Children's Discovery Museum - Improvements	7,675,000
13	Downtown Parking Acquisition	7,000,000
14	Blossom Hill/101 Interchanges	7,000,000
15	San Jose BioCenter	6,000,000
16	20% Supplement Parkland Fees	5,811,800
17	Downtown Mixed Use Projects (CIM/Wilson Meany Sullivan)	4,750,000
18	Route 87 Access	4,750,000
19	Lease Commitment	3,259,000
20	Downtown Major Tenant Fund	3,000,000
21	Downtown Directional Signage	2,600,000
22	St. James Park Improvement	2,500,000
23	1st Act Programs	2,000,000
24	Industrial Development Opportunities	1,500,000
25	Japantown - Nishioka Site Acquisition	1,400,000
26	Child Care Development Fund	1,000,000
27	Downtown Business Improvements & Loans	1,000,000
28	Emerging Technologies Fund	1,000,000
29	Retail Strategy	750,000
30	California Theatre	500,000
31	Montgomery Theatre	500,000
32	The Alameda: Parking Solutions	350,000
33	Pedestrian Corridors Improvement	250,000
34	Seasonal Street Banners	240,000
35	Competitive Art Capital Fund/Theatre San Pedro Fund	107,000
36	Alum Rock - Alum Rock Village Enhancements	100,000
		586,537,800

Attachment A

The Redevelopment Agency of the City of San Jose Future Funding Priority List

Item No.	Capital Projects	Total Future Funding Priority List
	Strong Neighborhoods Initiative	
37	SNI - Neighborhood Reserve	29,100,000
38	Hoffman/Via Monte	6,000,000
39	SNI - Multi-family Housing Rehabilitation Pilot	2,650,000
40	Spartan/Keyes	1,758,000
41	K. O. N. A.	1,505,000
42	Tully/Senter	1,310,000
43	Washington	1,100,000
44	Gateway East	969,000
45	SNI - Outreach & Training	725,000
46	Greater Gardner	680,000
47	Winchester	526,000
48	West Evergreen	500,000
49	Burbank/Del Monte	305,000
		47,128,000
	Total Future Funding	633,665,800