



*The Redevelopment Agency of the City of San José*

December 4, 2008

Mr. John Chiang  
State Controller's Office  
Division of Accounting and Reporting  
Local Government Reporting Section – Redevelopment Unit  
P.O. Box 942850  
Sacramento, CA 94250

Dear Mr. Chiang:

Enclosed is the Annual Report of Financial Transactions for Redevelopment Agency of the City of San Jose for FY 2007-08.

Included with the Annual Report please find:

1. Housing Activity Report
2. Statement of Indebtedness filed with the County of Santa Clara
3. Independent auditor's report on financial statements and legal compliance
4. Agency Property Report
5. Blight Progress Report
6. Loan Default Report

Please contact me at the number below or you may also contact Lupe Aguinaga of my staff at (408) 795-1822 if you have questions on any of the information included with this submittal.

Sincerely,

Abraham M. Andrade  
Assistant Director, Finance

Encl.

c: David Baum  
Leslye Krutko