



The Redevelopment Agency of the City of San José

November 23, 2009

Robert C. Hyman
Vice President & Manager
C/o Sally Gambing
U. S. Bank National Association
Corporate Trust Services
Mail Station: SF-CA-SF
One California Street, Suite 2100
San Francisco, CA 94111

Subject: Redevelopment Agency of the City of San Jose's Comprehensive Annual Financial Report for Fiscal Year ended June 30, 2009 and Certificate of No Default

Dear Mr. Hyman,

In accordance with Section 6.07(b), I am submitting a copy of the Agency's Comprehensive Annual Financial Report for Fiscal Year 2008-09, which includes the Agency's audited financial statements and the independent auditor's report and opinion stating that the financial statements have been prepared in accordance with the generally accepted accounting principles and that such auditor's examination was performed in accordance with generally accepted auditing standards.

In addition, as required by Section 6.07(b), I certify as Chief Financial Officer of the Agency, that no event which constitutes an event of default under Section 7.01 has occurred as of the end of the Fiscal Year 2008-2009.

If you have any questions or need additional information, please call me at (408) 795-1819 or Alex Guiang, Principal Accountant, at (408) 795-1826.

Sincerely,

David Baum
Chief Financial Officer

Encl.