



The Redevelopment Agency of the City of San José

November 29, 2010

Robert C. Hyman
Vice President & Manager
U. S. Bank National Association
Corporate Trust Services
Mail Station: SF-CA-SF
One California Street, Suite 2100
San Francisco, CA 94111

Subject: Redevelopment Agency of the City of San Jose's Comprehensive Annual Financial Report for Fiscal Year ended June 30, 2010 and Certificate of No Default

Dear Mr. Hyman,

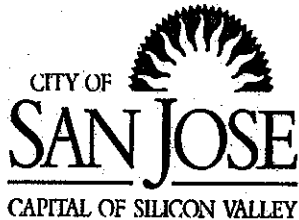
As required by the Bond Indenture's Section 6.07(b), I certify as Chief Financial Officer of the Agency, that no event which constitutes an event of default under Section 7.01 has occurred as of the end of the Fiscal Year 2009-2010.

Section 6.07(b) further requires the Agency to submit a copy of its Comprehensive Annual Financial Report for Fiscal Year 2009-10 (2010 CAFR), which includes the Agency's audited financial statements and the independent auditor's report and opinion stating that the financial statements have been prepared in accordance with the generally accepted accounting principles and that such auditor's examination was performed in accordance with generally accepted auditing standards. The 2010 CAFR will be approved by the Agency Board on December 7, 2010 and upon approval we will send you a copy. For the meantime, you can view a copy of the 2010 CAFR from the Agency web site at <http://www.sjredevelopment.org/Agendas2010/120710/32CAFRattach.pdf>.

If you have any questions or need additional information, please call me at (408) 795-1819 or Alex Guiang, Principal Accountant, at (408) 795-1826.

Sincerely,

David Baum
Chief Financial Officer



The Redevelopment Agency of the City of San José

December 13, 2010

Robert C. Hyman
Vice President & Manager
U. S. Bank National Association
Corporate Trust Services
Mail Station: SF-CA-SF
One California Street, Suite 2100
San Francisco, CA 94111

Subject: Redevelopment Agency of the City of San Jose's Comprehensive Annual Financial Report for Fiscal Year ended June 30, 2010

Dear Mr. Hyman,

As a follow-up to our annual bond disclosure dated November 29, 2010, attached is a copy of the Agency's Comprehensive Annual Financial Report for Fiscal Year 2009-10 (2010 CAFR). The 2010 CAFR includes the Agency's audited financial statements and the independent auditor's report and opinion stating that the financial statements have been prepared in accordance with the generally accepted accounting principles and that such auditor's examination was performed in accordance with generally accepted auditing standards.

If you have any questions or need additional information, please call me at (408) 795-1821 or Alex Guiang, Principal Accountant, at (408) 795-1826.

Sincerely,

Abe Andrade, Jr.
Assistant Director of Finance

Encl.