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IDT Finalizes Agreement to Purchase San José-Based Corporate Headquarters *City of San José and IDT Work Together to Set Stage for Relocation to Edenvale Area of San José*

San José, Calif.,— IDT™ (Integrated Device Technology, Inc.; NASDAQ: IDTI) has completed the purchase of a 20+-acre campus in San José's Edenvale Technology Park. The transaction, which closed on January 5, was set in motion when the San Jose Redevelopment Agency's board approved a development agreement with IDT on December 14, 2004. A leading communications IC company, IDT is moving ahead with plans to move approximately 600 of its Northern California-based employees from its current facilities in Santa Clara and Salinas to the San José campus beginning in summer 2005.

IDT plans to begin retrofitting the 263,000 square-foot state-of-the-art facility located at 6024 Silver Creek Valley Road. An additional 135,000 square feet of R&D and office space that is entitled on the site will enable IDT to grow its semiconductor solutions business in San José for years to come. A vacant three-acre site on the campus may also be developed for future R&D, office or retail use.

"I'm delighted that IDT has chosen San José and all that our city offers that will help the company thrive in our community," said San José Mayor Ron Gonzales. "We are committed to work with IDT's leadership and employees to move as fast as we can to open the new Silicon Valley campus and put it in an excellent position for growth in the future."

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The company's plans to retrofit the campus will be processed by a designated team of City staff through the City's Special Tenant Improvement Program, which offers an expedited permit review process and special financial incentives, including the waiver of construction taxes and deferrals of permit fees.

"I'm very pleased to welcome IDT and its employees to the vibrant corporate community in Edenvale," said Forrest Williams, San José councilmember for District 2, which includes the Edenvale area. "I believe IDT has made a brilliant choice to move to an industrial park that's already home to technology companies such as Hitachi, Agile Software, IBM, Jabil Circuits, Solectron, Northrop Grumman and Symbol Technologies. IDT's decision reinforces our commitment to future investments in Edenvale to keep it competitive with technology parks throughout the U.S. and the rest of the world."

"I want to thank the City of San José and the San Jose Redevelopment Agency for its warm welcome and acknowledge the City for its efforts to attract IDT to San José," said Greg Lang, president and CEO of IDT. "We evaluated several prime real estate options throughout Silicon Valley. We were impressed with San José's community vision, leadership and comprehensive package of services and incentives, which made the decision easier. On behalf of IDT, we're pleased to call San José 'home' and look forward to growing our business here."

The San Jose Redevelopment Agency has invested more than \$90 million in Edenvale infrastructure improvements since 1977 to pave the way for companies like IDT to reside in San José. Redevelopment investments in infrastructure improvements such as Route 85 (from Curtner to Miyuki), the Fontanoso bridge, several street and intersection improvements, and utility and sanitary storm sewers, support the operations of Edenvale's corporate community.

Edenvale is a 2,312-acre technology park that houses more than 300 companies employing 13,000 workers operating in more than 12 million square feet of R&D, office and manufacturing space. Edenvale offers the advantages of a reverse commute and is accessible by Route 85 and Highway 101, the light rail transit system and Caltrain. Several retail and restaurant amenities as well as access to affordable housing are available within a one-mile radius of the technology park. Edenvale is situated approximately 12 minutes south of Downtown San José and 15 minutes south of Mineta San José International Airport.

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The San Jose Redevelopment Agency is (SJRA) dedicated to improving the quality of life for all who live and work in San José. Governed by the City Council, the SJRA facilitates and oversees comprehensive programs for development to revitalize the City's Downtown, neighborhoods, and industrial areas. For more information about the SJRA, visit www.sjredevelopment.org. For more information about Edenvale Technology Park, visit www.sjsitefinder.com.

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