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Contact:
Helen Duong, (408) 795-1807
helen.duong@sanjoseca.gov
San Jose Redevelopment Agency

Nathan Tyler
press@nanosolar.com
Nanosolar Inc.

**A Leader in New Solar Power Technology to locate in
San Jose's Edenvale Technology Park**
Nanosolar, Inc. will bring jobs and emerging technology to San Jose

San José --- With the San Jose Redevelopment Agency Board and City Council's unanimous approval of an agreement with Nanosolar Inc., a global leader in solar power innovation, San Jose is poised to become a hub for clean technology development for the United States.

The Agency will invest \$1.5 million over three years to assist Nanosolar, Inc. in acquiring industrial and manufacturing capital equipment for its R&D and manufacturing campus and the City of San Jose's Office of Economic Development will facilitate the acquisition of \$500,000 in Employment Training Panel funds for workforce and development training.

"Nanosolar's move to Edenvale is a good step forward for San Jose," said Mayor Chuck Reed. "In this case, new jobs are being created in an industry of clean technology development, while occupying an existing manufacturing building. This is a win-win-win for San Jose."

Nanosolar will execute a 5-year lease with Mission West Properties to occupy 90,000 square feet of a 200,000 square foot building formerly occupied by Cisco Systems in South San Jose where Nanosolar will open its first largest scale solar technology factory in the United States.

"San Jose recognized our potential, understood our needs, and moved quickly to make it happen," said Martin Roscheisen, Chief Executive Officer, Nanosolar. "We are very enthusiastic and grateful for the fantastic collaboration we have with this City."

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Founded in May 2002, Nanosolar is currently headquartered in Palo Alto, and also operates in Germany. The company is a worldwide leader in solar power innovation and is working towards drastically increasing the affordability of solar panels in Europe, Asia and the U.S. Nanosolar currently employs 50 people.

“I am extremely pleased that Nanosolar plans to open the largest scale solar technology factory in the United States here in San Jose. This is a great achievement for the City,” said Councilmember Forrest Williams. “Clean technology development is crucial for the future. We have the right company, Nanosolar, in the right location, Edenvale Technology Park, doing the right thing.”

Edenvale is a 2,312-acre technology park that houses more than 300 companies employing 13,000 workers operating in more than 12 million square feet of R&D, office and manufacturing space. Since 1977, the Agency has invested more than \$90 million for infrastructure improvements such as Highway 85, streets and intersection improvements, and utility and sanitary storm sewers and supports the operations of Edenvale’s corporate community in Edenvale. The industrial area offers the advantages of a reverse commute and is accessible by Route 85 and Highway 101, the light rail transit system and Caltrain. Several retail and restaurant amenities as well as access to affordable housing are available within a one-mile radius of the technology park. Edenvale is situated approximately 12 minutes south of Downtown San José and 15 minutes south of Mineta San José International Airport.

About the San Jose Redevelopment Agency

The Agency is dedicated to improving the quality of life for all who live and work in San José. Governed by the City Council, the Agency facilitates and oversees comprehensive programs for development to revitalize and strengthen quality of life and competitiveness for San Jose’s downtown, neighborhoods, and industrial areas. www.sjredevelopment.org

About the City of San José

From its founding in 1777 as California's first city, San José has been a leader, driven by its spirit of innovation. Today, San José stands as the largest city in Northern California and the Capital of Silicon Valley—the world's leading center of innovation. The city, the 10th largest in the U.S., is committed to remaining a top-ranked place to live, work, play and learn. For more information, visit, www.sanjoseca.gov.

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