CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

REDEVELOPMENT AGENCY BOARD

SYNOPSIS

August 6, 2002

LINDA J. LEZOTTE	DISTRICT 1		KEN YEAGER	DISTRICT 6
FORREST WILLIAMS	DISTRICT 2		GEORGE SHIRAKAWA, JR.	DISTRICT 7
CINDY CHAVEZ	DISTRICT 3	RON GONZALES CHAIR	DAVID CORTESE	DISTRICT 8
CHUCK REED	DISTRICT 4		JOHN DIQUISTO	DISTRICT 9
NORA CAMPOS	DISTRICT 5		PAT DANDO	DISTRICT10

Welcome to the San Jose Redevelopment Agency's Board meeting. Our Board is composed of the ten City Councilmembers and the Mayor, who serve as our Boardmembers and Chairperson.

This Agenda contains both a Consent Calendar section for routine business items requiring Board approval, and general business items arranged to correspond to the Agency's Core Service Areas. The Core Service Areas represent the policy-making level for strategic planning, policy setting, and investment decisions in the critical functions the Agency provides to the community and to the City. The four Core Service Areas are:

- ***Promote and Implement Neighborhood Improvement Strategies*** — Through collaboration, revitalize commercial and residential neighborhoods so they are livable, safe, diverse and economically sustainable.
- ***Enhance the Quality and Supply of the City's Housing Stock*** — Enhance the Quality and Supply of the City's Housing Stock
- ***Initiate and Facilitate Public Facilities and Spaces*** — To guide the creation of a fabric of public facilities and spaces that is useful, stable, inviting, delightful and instills pride in the community to foster the opportunity for other investments
- ***Initiate and Facilitate Private Development*** — Capitalize on market opportunities and facilitate private development in the fastest possible time with the highest quality customer service

You may speak to the Board about items on the agenda by submitting a Speaker's Card to the Agency's Clerk seated at the front table. If you wish to address the Board about an issue that is not on the Board agenda, you may speak during the "Open Forum" during the City Council's meeting. The Board is unable to discuss or take action on issues presented during Open Forum. According to State Law (the Brown Act), items must first be noticed on the agenda before any discussion or action. Tips for speaking to the Board:

- **Please submit a Blue Speaker's Card before the meeting or before the item is heard**. This ensures that your name is called for item(s) you wish to address, and that the meeting runs smoothly for all participants.
- When the Board reaches your item on the agenda, the Chairperson will open the public hearing and call your name. Please address the Board from the large podium located to the left of the Clerk's table.
- Each speaker generally has two minutes to speak per item. The amount of time allotted to speakers may vary at the Chairperson's discretion however, depending on the number of speakers and length of agenda.
- There are three lights to assist you with tracking your speaking time. They are located to the far right of the podium. The green light turns on when you begin speaking; the yellow light turns on when you have 30 seconds left; and, the red light comes on when your speaking time is up.

If you have any questions, please direct them to Agency staff seated at the tables just below the dais. Thank you for taking the time to attend today's meeting. We look forward to seeing you at future meetings. The Redevelopment Agency's Board meets on Tuesdays, following the City Council meeting at 1:30 p.m. Agendas of future meetings are posted immediately outside City Hall's main entrance and at: www.sjredevelopment.org.

CALL TO ORDER AND ROLL CALL

Mayor Ron Gonzales called the meeting to order at 4:01 p.m.

PRESENT: GONZALES, CAMPOS, CHAVEZ, CORTESE, DANDO, DIQUISTO, LEZOTTE, REED, SHIRAKAWA, JR., YEAGER, WILLIAMS.

ORDERS OF THE DAY

See Item 10.1 on the City Council Agenda for description of the City Council agendized items relating to the Redevelopment Agency's Century Center Project.
Item 2.2 removed from the Consent Calendar by Board Member Chavez.

1 CEREMONIAL ITEMS

None.

2 CONSENT CALENDAR

2.1 Approval to apply for placement of a National Urban Fellow at the Agency.

Recommendation: Adoption of a resolution approving submittal of an application to National Urban Fellows, Inc., for the placement of three public sector professional Fellows with the Agency to work with Agency and City staff on projects during a program ending May 30, 2003, and authorizing payment of up to $150,000 for the costs of the program.
Resolution No. 5328 adopted.

2 CONSENT CALENDAR (Continued)

2.2 Adoption of a resolution of intention regarding the financing of a project located at the southeast and southwest corners of Story and King Roads.

Recommendation: Adoption of a resolution declaring the Agency's intention to allocate to equity private payments from Blake Hunt Ventures under the Disposition and Development Agreement for the redevelopment of the southeast and southwest corners of Story and King Roads, the acquisition of which will be partially financed from the proceeds of tax exempt bonds.
Public testimony received. Resolution No. 5329 adopted. Noes: Dando.

END OF CONSENT CALENDAR

3 NEIGHBORHOOD IMPROVEMENT STRATEGIES

None.

4 HOUSING

4.1 Approval of an amendment to the ENA with CIM Group for the proposed development of mixed-use infill development.

Recommendation: Approval of the first amendment to the Exclusive Negotiations Agreement (ENA) with CIM California Urban Real Estate Fund, L.P., a Delaware Limited Partnership, to add the Fountain Alley Parking Lot in the agreement for the proposed development of mixed-use infill projects in the downtown core.
Public testimony received. Approved.

5 PUBLIC FACILITIES AND SPACES

None.

6 PRIVATE DEVELOPMENT

None.

7 JOINT REDEVELOPMENT AGENCY/COUNCIL

None.

CLOSED SESSION REPORT

None.

OPEN FORUM

None.

ADJOURNMENT

The meeting was adjourned at 4:07 p.m.