CITY OF
SAN JOSE
CAPITAL OF SILICON VALLEY

REDEVELOPMENT AGENCY BOARD

SYNOPSIS

October 21, 2003

LINDA J. LEZOTTE	DISTRICT 1		KEN YEAGER	DISTRICT 6
FORREST WILLIAMS	DISTRICT 2		TERRY GREGORY	DISTRICT 7
CINDY CHAVEZ	DISTRICT 3	RON GONZALES CHAIR	DAVID CORTESE	DISTRICT 8
CHUCK REED	DISTRICT 4		JUDY CHIRCO	DISTRICT 9
NORA CAMPOS	DISTRICT 5		PAT DANDO	DISTRICT10

CALL TO ORDER AND ROLL CALL

Mayor Ron Gonzales called the meeting to order at 3:40 p.m.

PRESENT: GONZALES, CAMPOS, CHAVEZ, CHIRCO, CORTESE, GREGORY, LEZOTTE, REED, YEAGER, WILLIAMS.

ABSENT: DANDO (EXCUSED)

ORDERS OF THE DAY

Items recommended to be added, dropped, or deferred are usually approved under Orders of the Day unless the Council directs otherwise.

See Item 10 on the City Council Agenda for description of any City Council agendized items relating to the Redevelopment Agency.
Orders of the day approved. Absent: Dando.

1 CEREMONIAL ITEMS

None.

2 CONSENT CALENDAR

None.

3 NEIGHBORHOOD IMPROVEMENT STRATEGIES

None.

4 HOUSING

None.

5 PUBLIC FACILITIES AND SPACES

5.1 Implementation of the Mayor's budget rebalancing recommendations and proposed FY 2003-04 capital and operating budget adjustments.

Recommendation: Adoption of a resolution:

(a) Approving the proposed Capital Projects Funding Summary which identifies those projects/programs that are currently proposed to be funded or deferred; and,

(b) Approving amendments to the FY 2003-2004 Appropriations Resolution for the FY 2003-2004 Capital and Operating Budgets to implement the Mayor's rebalancing recommendations; and,

(c) Approving amendments to the FY 2004-2008 Capital Improvement Program to defer expenditures from FY 2003-2004 to FY 2004-2005.

Public testimony received. Board Member Chavez made an amendment to the motion that Board Member LeZotte's questions regarding the $975,000 allocation for the Blackford SNI be answered when the expenditure plan for the $120 million bond sale is brought back and that the contract with San Jose Conservation Corps. be capped at $170,000. Resolution No. 5447 adopted. Absent: Dando.

5.2 Acceptance of the Comprehensive Annual Financial Report (CAFR) for FY 2002 - 2003.

Recommendation: Acceptance of the Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2002 – 2003, ending June 30, 2003.
Accepted. Absent: Dando.

6 PRIVATE DEVELOPMENT

None.

7 JOINT REDEVELOPMENT AGENCY/COUNCIL

7.1 Actions related to parking priorities and parking fund capacity.

Recommendation: City Council and Redevelopment Agency actions:

(a) Approval of shorter and longer-term priorities for implementation of Downtown parking projects.

(b) Direction for the City Manager and Executive Director to report back to the City Council and Agency Board during development of the FY 2004-05 Budget, recommending more specific project implementation timeframes for both the shorter-term and longer-term priorities based upon relevant economic and parking demand triggers and efficient financing methods.

(c) Adoption of a resolution authorizing the Executive Director to negotiate and execute an amendment to the Development and Disposition Agreement with the CIM Group, directing CIM Group to proceed with the Parking Plus design for Block 3, with the Redevelopment Agency reimbursing third party design costs associated with the removal of Parking Plus in the event that the Redevelopment Agency should elect, no later than September 1, 2004, not to proceed to fund Parking Plus on that site, and other minor technical adjustments.
Public testimony received. Mayor Gonzales and Board Member Chavez made an amendment to the motion to move forward with the Notre Dame site acquisition before the Greyhound site. Resolution No. 5446 adopted. Absent: Dando.

CLOSED SESSION REPORT

None.

OPEN FORUM

None.

ADJOURNMENT

The meeting adjourned at 4:43 p.m.