

For Immediate Release:
September 15, 2009

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eIQ Energy Develops Technology Making Solar Power More Effective, Affordable

*New Corporate Headquarters Provides Office and R&D Space and
Allows for Future Expansion*

Event: The San Jose Redevelopment Agency and the City of San Jose will join eIQ Energy, Inc., to celebrate the opening of its new headquarters.

When: Thursday, September 17, 2009
4:30 p.m. – Speaking Ceremony and Ribbon Cutting
5:00 p.m. – Open House and Reception

Where: 525 Race Street, Suite 260, San Jose

Who: Councilmember Pierluigi Oliverio, District 6
Abi Maghamfar, Deputy Executive Director, San Jose Redevelopment Agency
Oliver Janssen, Chief Executive Officer, eIQ Energy

Background: eIQ Energy, Inc., a clean energy technology company, recently relocated its headquarters to a new location in San Jose. The San Jose Redevelopment Agency assisted eIQ Energy in its search to find a suitable location for its expansion efforts. The company currently employs a staff of 20 at its new 5,000-square-foot facility and expects to increase its total staff to between 40 to 60 employees by next year.

eIQ Energy uses unique power management technology to make solar energy and other clean energy sources more effective and affordable. The company's Parallax system, built around the vBoost converter module, reduces overall system costs and enables a true Parallel Solar architecture – benefiting system designers, installers and operators. eIQ Energy was founded in 2007 with the principal goal of improving performance and return on investment for clean energy sources, such as photovoltaic systems. eIQ Energy's executive team combines sophisticated knowledge of power supply design, semiconductors and energy management with broad entrepreneurial skills. More information about eIQ Energy is available at www.eiqenergy.com.

The company offers products that can provide a reduction of up to 5 percent in solar energy system installation costs, and, depending on the environmental conditions, also provide between 5 and 30 percent greater energy harvest from a solar array. eIQ Energy supports the City of San Jose's Green Vision, a 15-year plan that includes goals to increase the number of clean-tech jobs and utilize electrical power from clean renewable sources.

Since 2006, the San Jose Redevelopment Agency has actively outreached to companies in the clean technology sector, resulting in the attraction of six clean-tech companies and retention of nearly 600 jobs. To date, the San Jose Redevelopment Agency has invested \$7.6 million in assistance to clean and emerging technology companies within Redevelopment Project Areas. For more information about the Redevelopment Agency, visit www.sjredevelopment.org.

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