

San Jose Redevelopment Agency downtown project **fact sheet**



Fairmont Hotel

Construction:
1985
Completion:
October 1987

Fairmont Annex

Construction:
Spring 2000
Completion:
February 2002

Project: Fairmont Hotel and Annex

Description: Fairmont Hotel, a 19-story mixed-use facility, is one of San Jose's first luxury hotels. The hotel, located along Paseo de San Antonio, is central to several downtown venues and attractions including the McEnery Convention Center, Plaza de Cesar Chavez, the Technology Museum of Innovation, and the San Jose Museum of Art. The hotel offers an array of guest services including airport arrival and departure information for the Mineta San José Airport.

The Fairmont Hotel Annex, connected to the Fairmont Hotel by an aerial bridge, adds a total of 249,000 square feet including 264 guest rooms. The 13-story tower also offers approximately 17,400 square feet of ground-floor retail space filled by high-end retailers such as McCormick and Schmick and Bijan Bakery and Café.

Location: 170 South Market Street
(San Antonio Plaza Redevelopment Area)

Benefit: Hotel guests enjoy a close proximity to downtown attractions, event venues, and shopping, dining, and entertainment destinations. In addition, Mineta San Jose Airport as well as Caltrain and Amtrak stations are conveniently located near the hotel. Guests add to the area's vibrancy as they patronize surrounding businesses and venues. Downtown visitors and residents can also enjoy nearby fine restaurants and retail.

Features: Fairmont features:

- 541 rooms
- 10 meeting rooms
- 4 restaurants
- 500 parking spaces in a two-level garage
- guest swimming pool and gym

Annex features:

- 41,586 square foot site
- 249,000 square feet
- 264 guest rooms including 44 suites
- ~17,400 square feet of ground-floor retail
- Patio dining
- Second floor conference & meeting rooms

Total Costs: **\$136.3 million**
\$106.8 million from SVF Hotel Associates*
\$29.5 million from San Jose Redevelopment Agency

\$85.2 million - Annex
\$26 million from San Jose Redevelopment Agency (incl. moving costs of historic Montgomery Hotel and retail space)
\$59.2 million from Light Tower Associates, LLC.

**In 1996, SVF transferred all of its Interests, rights, and obligations under the hotel's original ground lease to Light Towers Associates.*

Project Team: Council District: 3
Developer: Light Tower Associates
Architect: HOK – Hellmuth, Obata, and Kassabaum
Gensler & Associates & Moore Ruble Yudell – Annex architect
Contractor: Williams & Burroughs
Devcon Construction – Annex contractor
Owner: Fairmont Hotel Management Group



200 East Santa Clara Street, 14th Floor, San Jose, CA 95113 (408) 535-8500 www.sjredevelopment.org