

San Jose Redevelopment Agency downtown project **fact sheet**



Construction:
April 1999

Completion:
March 2000

Project: Market Gateway

Description: Market Gateway, a 1.39 acre housing development, offers 54 housing units within walking distance to restaurants, entertainment venues, transit, and many Downtown employers. It offers a variety of layouts including live/work lofts, to accommodate almost any Silicon Valley lifestyle. Market Gateway provides high-quality comfort with its landscaped courtyards and exercise facilities. The Victorian style units on Pierce Avenue complement existing homes along the historic residential street.

Location: 535 South Market Street

Benefit: The Market Gateway Apartments are San Jose's first newly constructed rental housing development to include live/work lofts. Situated at the southern entry to Downtown, the project provides much needed housing for the area.

Features: This four-building, 54-unit complex features:

- Seven town homes with 2-bedroom/ 2.5 bathroom and attached garage
- 13 – live/ works lofts
- 20 – 1 bedroom/ 1 bath apartments
- 14 – 2 bedroom/ 2 bath apartments
- Gated entry and landscaped courtyards
- Exercise facility and on-site business center
- 81 surface parking spaces
- 22 affordable units

Total Costs: \$ 9.2 million
 \$ 3.8 million from San Jose Redevelopment Agency
 \$ 5.4 million from other sources

Project Team: Council District: 3
Developer: Market Gateway, LLC
Architect: The Steinberg Group Architects (San Jose)
Contractor: CORE Builders
Owner: CORE Development owns improvement