

# San Jose Redevelopment Agency neighborhood project fact sheet



Construction:  
November 2004

Completion:  
3<sup>rd</sup> Quarter 2005

**Project:** Story and King Revitalization Project – Southeast Corner

**Description:** The project called for a new shopping center on the southeast corner of Story and King Roads. The center consists of approximately 194,724 square feet of new construction and an upgrade of one small building (3,224 sf.). The Project includes covenants for maintenance, security and property management for the entire project.

**Location:** Southeast Corner of Story and King Roads

**Benefit:** The Project has achieved recommendations of the Story and King Intersection Revitalization Strategy to upgrade the physical and social environments at the intersection through new construction, incorporating existing tenants Walgreen's and Ritmo Latino and recruiting new retail tenants with a greater diversity of goods and services, and providing professional retail management practices.

**Features:** This 16-acre neighborhood shopping district features:

- a large general merchandise store: Target
- small shop and restaurant spaces
- plaza areas with opportunities for outdoor dining
- comprehensively designed circulation for pedestrian and motorists that connects to adjacent properties and streets

**Total Costs:** \$73.5 million  
\$ 39 million San Jose Redevelopment Agency  
\$ 34.5 million Blake Hunt Ventures

**Project Team:** Council District: 5  
Developer: BHV San Jose, LLC  
Architect: SGPA  
Contractor: San Jose Construction  
Owner: BHV San Jose, LLC, upon developer's purchase of property, first quarter 2004