

**AMENDED REDEVELOPMENT
AGENCY/CITY COUNCIL/SAN JOSE
FINANCING AUTHORITY**

**SPECIAL MEETING
SYNOPSIS**

JANUARY 19, 2011

PETE CONSTANT
ASH KALRA
SAM LICCARDO
KANSEN CHU
XAVIER E. CAMPOS

DISTRICT 1
DISTRICT 2
DISTRICT 3
DISTRICT 4
DISTRICT 5

CHUCK REED – CHAIR

PIERLUIGI OLIVERIO
MADISON P. NGUYEN
ROSE HERRERA
DONALD ROCHA
NANCY PYLE

DISTRICT 6
DISTRICT 7
DISTRICT 8
DISTRICT 9
DISTRICT 10

- **Call to Order and Roll Call**
4:03 p.m. – Special Meeting Session, Council Chambers, City Hall
Absent: All Present.
- **Open Forum**
- **Orders of the Day**
The Orders of the Day and the Amended Agenda were approved.

1 JOINT AGENCY/COUNCIL/FINANCING AUTHORITY

- 1.1 In response to the Governor’s proposed State budget package and proposals for FY 2011-12, which include recommending the elimination of redevelopment agencies “to realign the delivery of state services to counties and local governments” and eliminate a projected State deficit of \$25.4 billion, the City Manager and Agency Executive Director recommend the following actions intended to provide flexibility to fund the Agency’s existing debt obligations and to reaffirm the Agency’s obligations and appropriation of funding for its previously approved FY 2010-11 Operating Budget, its Three-Year Capital Improvement Plan and other contractual obligations.**

Recommendation:

- (a) City Council and Agency Board by motion, makes a good faith, reasonable determination by a 2/3 vote of the body that an issue has arisen that must be resolved in less than 4 days. (8 votes required)

Approved.

- (b) Adoption of resolutions by the Agency Board and City Council authorizing the Executive Director and City Manager to negotiate and execute a Cooperation Agreement between the City of San Jose and the San Jose Redevelopment Agency relating to funding certain Redevelopment Agency capital improvements, public improvements and obligations located within currently designated redevelopment project areas.

Deferred to January 25, 2011.

1 JOINT AGENCY/COUNCIL/FINANCING AUTHORITY

- 1.1 (c) Adoption of resolutions by the Agency Board, the San Jose Financing Authority Board and the City Council authorizing the Agency Executive Director, the City Manager, the Executive Director of the Financing Authority and the Housing Department Director to negotiate and execute agreements necessary to protect and secure existing obligations and to acquire, construct, develop and implement projects specified in the Agency and City's approved capital improvement plan and City's five-year affordable housing plan as specified herein.

Redevelopment Agency Resolution No. 6000 adopted.

SJFA Resolution No. 108 adopted.

Council Resolution No. 75697 adopted.

Supplemental memorandum from Redevelopment Agency Executive Director Harry S. Mavrogenes, dated January 19, 2011, was approved.

- (d) Adoption of a resolution by the City Council making certain findings and determinations as may be necessary.

CEQA: Not a project. [MERGED]

No Resolution adopted.

- (e) Adoption of resolutions by the Agency Board and City Council authorizing the Director of Housing to negotiate and execute agreements in the amount of \$1.43 million of Low- and Moderate-Income Housing funds ("20% funds") to Eden Housing or its affiliate for the Ford & Monterey Special Needs Housing Project ("Project") in order to meet federal Stimulus ("NSP2") timeframes; and make a finding that the use of 20% Low- and Moderate-Income Housing Funds outside a redevelopment project area for the affordable housing to be provided by the Project and its Phase II benefits the Agency's redevelopment project areas. CEQA: Mitigated Negative Declaration, PDC09-022.

Council Resolution No. 75698 adopted.

- **Open Forum**
Speaking in support to the Staff recommendations were: Greg Lippman, Ace Charter School and Andrea Papanastassiou.

- **Adjournment**
The Redevelopment Agency Board, City Council, and San Jose Financing Authority Board adjourned at 4:47 p.m.