

REDEVELOPMENT AGENCY SYNOPSIS

APRIL 20, 2010

PETE CONSTANT
ASH KALRA
SAM LICCARDO
KANSEN CHU
NORA CAMPOS

DISTRICT 1
DISTRICT 2
DISTRICT 3
DISTRICT 4
DISTRICT 5

CHUCK REED – CHAIR

PIERLUIGI OLIVERIO
MADISON P. NGUYEN
ROSE HERRERA
JUDY CHIRCO
NANCY PYLE

DISTRICT 6
DISTRICT 7
DISTRICT 8
DISTRICT 9
DISTRICT 10

Call to Order and Roll Call

9:30 a.m. - Closed Session, Council Chambers Conference Room W133

Absent: None

3:26 p.m. - Regular Session, Council Chambers, City Hall

Absent: None.

Absent: None.

The Redevelopment Agency Board recessed at 4:10 p.m. and reconvened at 5:53 p.m. in the Council Chambers, City Hall.

Present: Reed, Constant, Kalra, Liccardo, Chu, Oliverio, Nguyen, Herrera, Chirco, Pyle.

Absent: Campos.

- Open Forum
 - Closed Session Report
 - Orders of the Day
- The Orders of the Day were approved.**

1 CEREMONIAL ITEMS

None

2 CONSENT CALENDAR

2.1 Approval of Minutes.
None

2.2 Approval of Council/Board Committee Reports.
None

3 GENERAL

None

4 NEIGHBORHOOD IMPROVEMENT STRATEGIES

None

5 HOUSING

None

6 PUBLIC FACILITIES AND SPACES

None

7 PRIVATE DEVELOPMENT

None

8 JOINT REDEVELOPMENT AGENCY/COUNCIL

No Redevelopment-related actions were discussed on the City Council agenda today.

The City Council convened at 3:28 p.m. to consider Items 8.1 – 8.2 in a Joint Session.

8.1 Approval of a Cooperation Agreement authorizing conveyance of property at 406 N. Autumn Street.

Recommendation: City Council and Redevelopment Agency Board approval of a Cooperation Agreement authorizing the conveyance of the property located at 406 N. Autumn Street from the City to the Agency. CEQA: Autumn Extension/Coleman Widening EIR, Resolution No. 74870.

[JULIAN/STOCKTON] (Deferred 4/13/10, Item 8.1)

Approved

8 JOINT REDEVELOPMENT AGENCY/COUNCIL

8.2 Approval of a Purchase and Sale and Development Agreement with Sobrato Interests III for the sale of sites located at 285 South Market Street and 8 East San Fernando Street.

Recommendations: It is recommended that:

- (a) The City Council adopt a resolution approving the sale of certain sites located at 285 South Market Street and 8 East San Fernando Street to Sobrato Interests III, accepting the 33433 Summary Report, and finding that the sale of the properties will assist in the elimination of blight, is consistent with the Implementation Plan for the San Antonio Plaza Project Area, and that the consideration for the property is not less than the fair market value at its highest and best use in accordance with the Redevelopment Plan.

Council Resolution No. 75342 adopted.

- (b) The Redevelopment Agency Board approve a Purchase and Sale and Development Agreement with Sobrato Interests III for the sale of Agency-owned properties located at 285 South Market Street and 8 East San Fernando Street for a purchase price in the amount of \$20,000,000, minus related costs.

Agency Resolution No. 5958, as amended, subject to execution of an addendum to the agreement to amend the close of escrow date and seller's representations, and authorizing the Executive Director to execute the addendum to the agreement in a form acceptable to the General Counsel was adopted.

CEQA: Downtown Strategy 2000 EIR, Resolution No. 72767; PP05-272. [SAN ANTONIO PLAZA] (Deferred 4/13/10, Item 8.2)

The City Council portion of the meeting adjourned at 6:01 p.m.

- **Adjournment**
The Redevelopment Agency Board adjourned at 6:01 p.m.