

REDEVELOPMENT AGENCY SYNOPSIS

OCTOBER 19, 2010

PETE CONSTANT
ASH KALRA
SAM LICCARDO
KANSEN CHU
NORA CAMPOS

DISTRICT 1
DISTRICT 2
DISTRICT 3
DISTRICT 4
DISTRICT 5

CHUCK REED – CHAIR

PIERLUIGI OLIVERIO
MADISON P. NGUYEN
ROSE HERRERA
JUDY CHIRCO
NANCY PYLE

DISTRICT 6
DISTRICT 7
DISTRICT 8
DISTRICT 9
DISTRICT 10

Call to Order and Roll Call

9:30 a.m. - Closed Session, Council Chambers Conference Room W133

Absent: None.

5:28 p.m. - Regular Session, Council Chambers, City Hall

Absent: Constant. (Excused)

- Open Forum
- Closed Session Report
- Orders of the Day

The Orders of the Day were approved. (10-0-1) Absent: Constant.

1 CEREMONIAL ITEMS

None

2 CONSENT CALENDAR

2.1 Approval of Minutes.

- (a) Approval of Redevelopment Agency Minutes for the Regular meeting of September 28, 2010.

2.2 Approval of Council/Board Committee Reports.

- (a) Report of the Rules and Open Government Committee – September 22, 2010.
(Mayor)
- (b) Report of the Rules and Open Government Committee – September 29, 2010.
(Mayor)

Approved

2.3 Approval of an Estoppel Certificate and Subordination Agreement with Black Sea Gallery Development.

Recommendation: Approval of an Estoppel Certificate and Subordination Agreement between the Agency and Black Sea Gallery Development, LLC, allowing subordination of a Loan Agreement on the Ross Dress-for-Less Building located at 27 South First Street. CEQA: Not a project. **[MERGED]**

Approved

2 CONSENT CALENDAR

2.4 Approval of Executive Director's travel to Seattle, WA.

Recommendation: Approval of travel for Executive Director Harry S. Mavrogenes to Seattle, Washington on October 27-29, 2010, to participate in the annual San Jose-Silicon Valley Chamber of Commerce City-to-City trip as one of the City's designated representatives. (Rules Committee referral 10/6/10)

Dropped

3 GENERAL

3.1 Presentation of the Quarterly Projects Status Report.

Recommendation: Acceptance of the Redevelopment Agency's Quarterly Projects Status Report for the First Quarter, FY 2010-11. CEQA: Not a project. [MERGED] (Deferred 10/5/10, Item 3.1)

Accepted

4 NEIGHBORHOOD IMPROVEMENT STRATEGIES

None

5 HOUSING

None

6 PUBLIC FACILITIES AND SPACES

None

7 PRIVATE DEVELOPMENT

7.1 Approval of a Purchase and Sale Agreement for properties allowing development of the North San Pedro Housing Project.

Recommendations: Approval of a Purchase and Sale Agreement with Legacy Partners Bassett LLC, in the amount of \$1,998,456 plus related closing costs, for the acquisition of real property located at the northwest corner of Bassett and Terraine Streets and an option amount of \$75,000 for the right to purchase the remaining property at the northeast corner of Bassett and Terraine Streets within two years, to improve site access, provide more site planning flexibility and potentially increase density for further development of the site. CEQA: Resolution No. 72170. (Proposition 1C Funding) [SNI]

Approved

8 JOINT REDEVELOPMENT AGENCY/COUNCIL

No Redevelopment-related actions were discussed on the City Council agenda today.

None

- **Adjournment**
The Redevelopment Agency Board adjourned at 5:39 p.m.