

# THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

## MEMORANDUM

TO: REDEVELOPMENT AGENCY BOARD	FROM: HARRY S. MAVROGENES EXECUTIVE DIRECTOR
SUBJECT: SEE BELOW	DATE: OCTOBER 27, 2010

### INFORMATION

SUBJECT: SUMMARY LIST OF PROJECTS THAT MAY REQUIRE THE EXPENDITURE OF FUNDS PRIOR TO MID-YEAR BUDGET REVIEW

The Mayor's Budget Message, issued on October 15 and approved at the October 26, 2010, Redevelopment Agency Board meeting, approved the Agency's Fiscal Year 2010-2011 Capital and Operating Budget and Three-Year Spending Plan, as amended in his budget message. The Mayor's message recommends a cautious approach to expenditures between October 26, 2010 and the mid-year budget review scheduled for February 2011.

In response to direction in the Mayor's Budget Message, Agency staff prepared the attached list of budgeted but unencumbered projects anticipated to require Board approval for funding from October 26, 2010, through the mid-year budget review.

Agency staff will continue to provide updates to the Board on the Agency's financial condition through its monthly financial reports, which include the Financial Statements, Capital Cost Report and Cash Flow Projection.



HARRY S. MAVROGENES  
Executive Director

# San Jose Redevelopment Agency

**List of Projects that May Require the Expenditure of Funds Prior to the Mid-Year Budget Review**  
(Excludes Encumbrances, Land Purchase Agreements, Leases and City/Agency Coop Agreement Expenditures)

	<u>Amount From Available Funds</u>	<u>Description of Expenditures</u>
<b>Merged Area</b>		
Asset Management	\$170,000	Insur Premium - \$100k and PBID - \$70k 1st install
Job Creation Fund	\$835,000	Attraction/retention of companies
Plan Amendment Process	\$210,000	RSG Plan Amendment Preparation
<b>Sub-total</b>	<b>\$1,215,000</b>	
<b>Rincon</b>		
Emerging Technologies Fund	\$500,000	Attraction/retention of companies
<b>Sub-total</b>	<b>\$500,000</b>	
<b>TOTAL</b>	<b>\$1,715,000</b>	