

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

TO: REDEVELOPMENT AGENCY BOARD	FROM: HARRY S. MAVROGENES EXECUTIVE DIRECTOR
SUBJECT: SEE BELOW	DATE: APRIL 22, 2010

INFORMATION

SUBJECT: PROCEDURE FOR DISPOSITION OF AGENCY ASSETS

At the Board meeting this Tuesday, at the end of the land sale item, there were questions about procedure and past practices of the Agency when we dispose of our assets. Excellent questions were raised and some answers were given, although admittedly later than Board Members would have liked.

I am committed to resolving these concerns so that we can be even more transparent and open in future deliberations. I also want to be sure that we are consistent in the application of our procedures for the disposition of Agency assets, whether through DDAs or straight sales transactions.

I have directed my staff to review and clarify our procedures for the disposition of Agency assets to ensure that the Board has all the information necessary to make an informed decision and sufficient time to evaluate such information. I would like to then present our findings and recommendations to the entire Board for discussion and further direction before the end of this fiscal year.



HARRY S. MAVROGENES
Executive Director